

Risk Monthly | September 2018

Overview of last month's events worldwide impacting country risk and Credendo's risk ratings: [Gambia](#), [Indonesia](#), [Cambodia](#), [Maldives](#), [Iraq](#), [Brazil](#), [Short-term political risk](#)

Africa



Gambia

In external debt distress despite impressive stabilisation

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Asia

Indonesia

Authorities multiply measures to stem rupiah's decline amid increased investor risk aversion

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Cambodia

Re-elected PM Hun Sen consolidates his power despite EU-US sanctions threats

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Maldives

Hope of change and democratic normalisation revived by the President's electoral defeat

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MENA



Iraq

Coalition formation dragging on while popular discontent increases

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Latin America

Wildly unpredictable election fuels exchange rate volatility

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Brazil



Country rating updates



Short-term political risk

In the framework of its regular review of short-term (ST) political risk classifications, Credendo has upgraded one country (Bahamas) and downgraded three countries (Argentina, Nicaragua and Pakistan).

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